

#### **BUSINESS LAB**

# PERSONAL LEADERSHIP AND WELL-BEHNG

**Entrepreneurs World Summit** 

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#### WELL-BEING



- » HERE & NOW
- » OVER TIME
- » AFTER WE ARE GONE..







#### INTRODUCTION





The happiness of your **life** depends upon the quality of your **thoughts.** 

– Marcus Aurelius

AZ QUOTES







### BACKGROUND TO WELL-BEING



- » An ancient topic
  - » In Western thought at least as old as Aristotle
- » Today a \$3.7 trillion industry
- » Now offering a unique possibility for scientific examination and new learning



Note: Numbers may not add due to overlap in segments. The thickness of the lines in the chart indicates the strength of the relationships and synergies between sectors.

Source: Global Wellness Institute, Global Wellness Economy Monitor, January 2017



Global Wellness Institute (2015) www.globalwellnessinstitute.org/







#### THE BIOHACKER FRAMEWORK











#### THE HINTSA METHOD





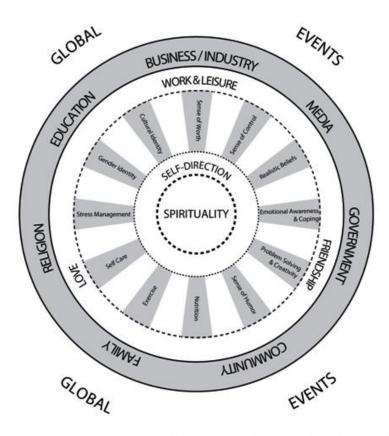






#### THE WHEEL OF WELLNESS





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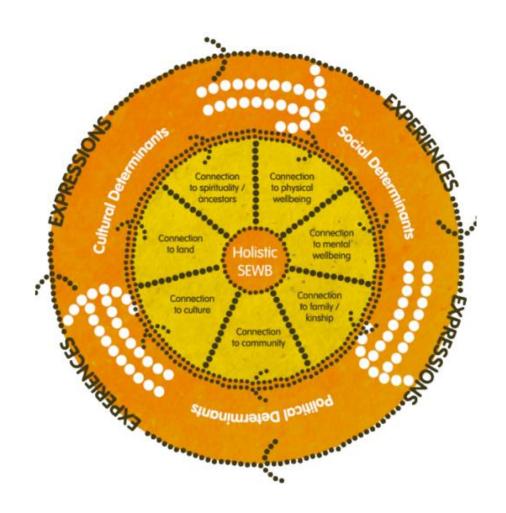






# AN INDIGENOUS VIEW











#### *IKIGAI*



#### Ikigai

A JAPANESE CONCEPT MEANING "A REASON FOR BEING"









#### 8 DIMENSIONS OF WELL-BEING



#### » INDIVIDUAL LEVEL:

- » PHYSICAL
- » EMOTIONAL
- » INTELLECTUAL
- » SPIRITUAL

#### » CONTEXTUAL LEVEL:

- » OCCUPATIONAL
- » SOCIAL
- » ENVIRONMENTAL
- » FINANCIAL













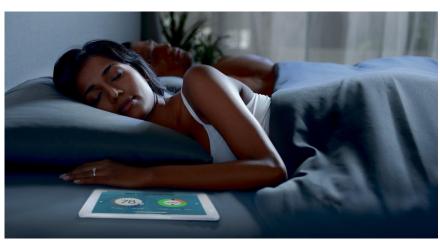




#### EX: PHYSICAL WELL-BEING



» Recognizing the need for physical activity, diet, sleep and nutrition











# PHYSICAL WELL-BEING: Self-assessment



Physical Wellness: making choices to avoid harmful habits and practice behaviors that support your physical body, health and safety					
	Never	Rarely	Sometimes	Usually	
1. I engage in physical exercise regularly (e.g., 30 mins at least 5x a week or	1	2	3	4	
10,000 steps a day).					
2. I get 6-8 hours of sleep each night	1	2	3	4	
3. I protect myself and others from getting ill (e.g., wash my hands, cover my	1	2	3	4	
cough, etc.)					
4. I abstain from drinking alcohol; or if I do drink, 1 arm to keep my BAC ≤ .06	1	2	3	4	
5. I avoid using tobacco products or other drugs	1	2	3	4	
6. I eat a balanced diet (fruits, vegetables, low-moderate fat, whole grains)	1	2	3	4	
7. I get regular physical exams (i.e., annual, when I have atypical symptoms)	1	2	3	4	

Total

#### **Princeton's Wellness Wheel & Assessment**

http://umatter.princeton.edu/action-matters/caring-yourself/wellness-wheel-assessment







# 8 DIMENSIONS OF WELL-BEING



#### Exercise:

» Evaluate your 8 dimensions of well-being.





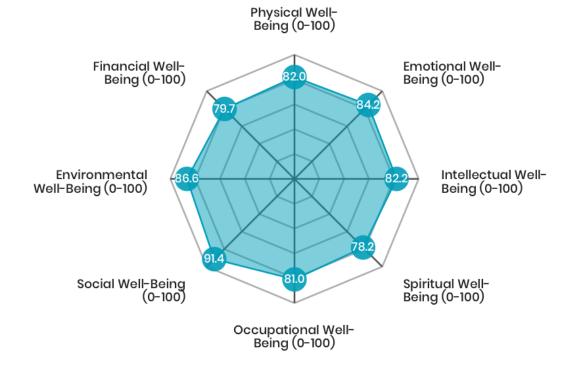


#### STUDENT WELL-BEING



# 8 dimensional well-being

■ Mentimeter











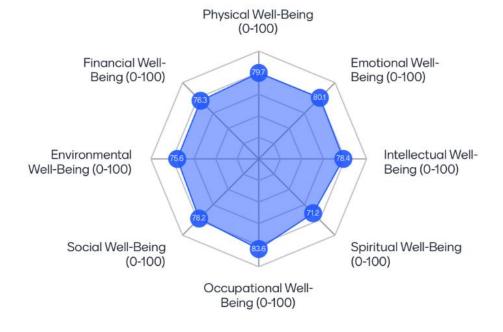


#### FOUNDER WELL-BEING



#### 8 dimensional well-being

Mentimeter











#### WELL-BEING



- » HERE & NOW
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- » AFTER WE ARE GONE..



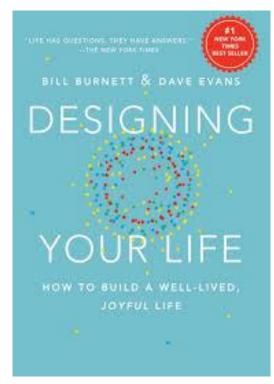




#### LIFE DESIGN



- » A DESIGN APPROACH FOR LIVING A LIFE THAT YOU LOVE
- » DESIGN THINKING BASED ON THE COGNITIVE PRINCIPLES OF THINKING WITH:
  - **» THE ENVIRONMENT (NOT W/ BRAIN!)**
  - » EXPERTS (W/ COLLECTIVE)
  - » EXPLORATIVELY (W/ ITERATION)
- » A WAY OF IMPROVING YOUR CREATIVE PROBLEM-SOLVING CAPABILITIES FOR BETTER LIVING



http://lifedesignlab.stanford.edu

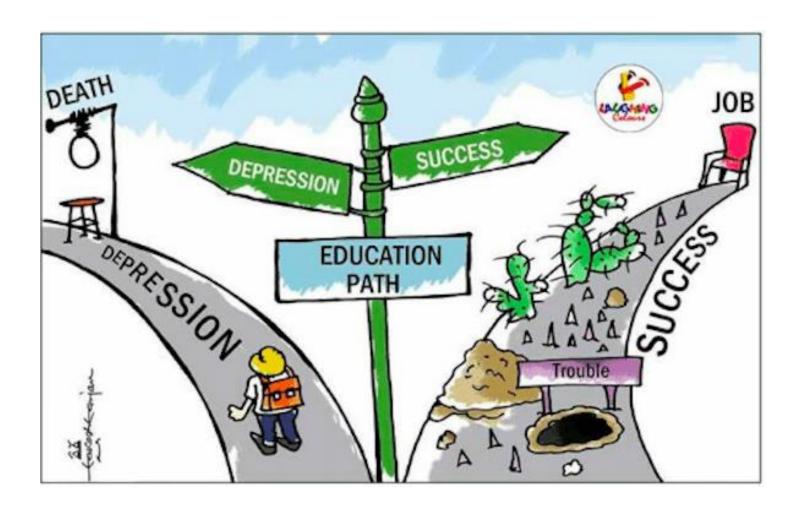






#### PROBLEMS AS OPPORTUNITIES







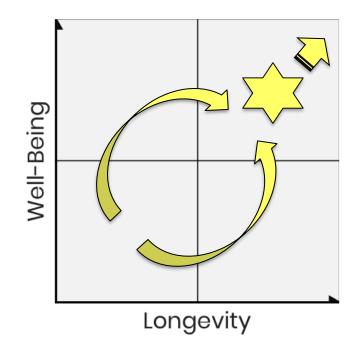




#### WELL-BEING & LONGEVITY



- » MUTUALLY RE-INFORCING PHENOMENA
- » HIGHLIGHTING THE VALUE OF PHYSICAL WELL-BEING
- » ENHANCED BY INDIVIDUAL AND SOCIAL CO-OPERATION AND COHERENCE









#### WELL-BEING



- » HERE & NOW
- » OVER TIME
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### OUR TOPIC CONTINUED



# LEGACY WHAT IS LEFT AFTER US?







#### *MYJOURNEY*



#### » VALUES AND FREEDOM

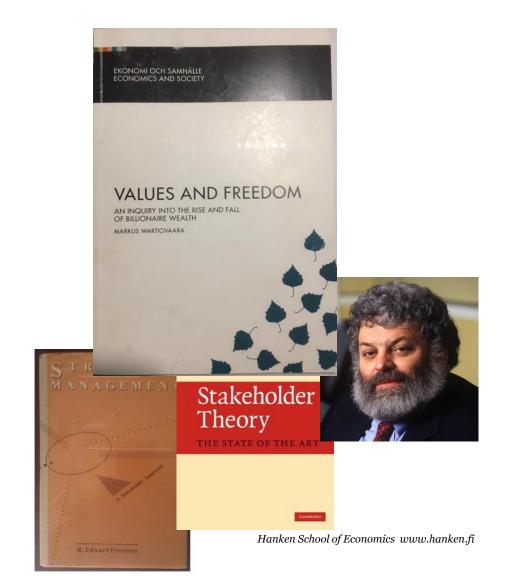
» An inquiry into the rise and fall of billionaire wealth

#### » THEORETICAL BASIS

» Stakeholder theory

#### » CONTENTS

- » Quantitative study
- » Stakeholder theory development
- » Case Study: Warren Buffett









#### WARREN BUFFETT – ON TIME



"I can't give you very long, because from an actuarial standpoint I have about 4000 days left on this earth and I am trying to keep various activities in proper proportion"

BBC Documentary, World's Greatest Money Maker <a href="http://www.youtube.com/watch?v=UnDT6P0mBxo">http://www.youtube.com/watch?v=UnDT6P0mBxo</a> (2min 55s)









## SOURCES OF VALUE



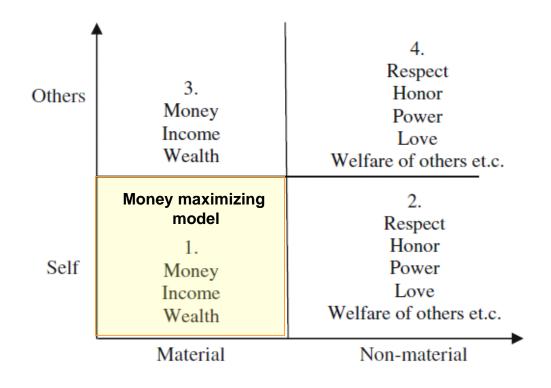


Figure 1. Material and non-material sources of value.





### RATIONALE OF GIVING



TABLE I Warren's decision to give and its impact on values

Value comparison	"Give now"	Value	"Give at death"	
1. Material-self	Gradually declining wealth	<	Full wealth until death	
2. Non-material-self	Present Goodwill	>	Future Goodwill	
	Management Control		Legal control	
3. Material-other	Staged transaction	>	One-time transaction	
	Predicted cash-flow		Uncertain cash-flow	
4. Non-material-other	Present Help	>	Future Help	
Sum	Now	>	At death	
Model	REMM	>	Economic model	

Wartiovaara, M. (2011). Rationality, REMM, and individual value creation. Journal of business ethics, 98(4), 641-648.







#### SOURCES OF VALUE



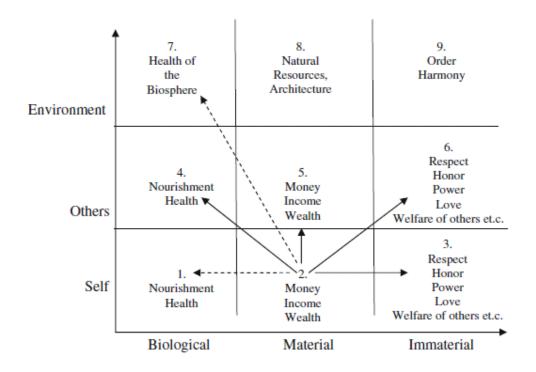


Figure 2. Biological, material and immaterial sources of value.







#### THE GIVING PLEDGE































Hanken School of Economics www.hanken.fi

### FINAL REFLECTIONS



#### **HOW CAN I/WE GIVE BETTER?**







#### THE WAYAHEAD

















