

# Risk Analyst

**Grade:** GE

**Hiring Department:** CRM

**Job Function:** Risk Management

**Job Stream:** Financial Sector

**Appointment Type:** Term

**Location:** Washington, DC

## **Background / General description:**

Do you want to build a career that is full of meaning and impact? The International Finance Corporation (IFC), a member of the World Bank Group, is the largest global development institution focused on the private sector in emerging markets. Working with more than 2,000 businesses worldwide, we use our capital, expertise, and influence to create markets and opportunities where they are needed most. Visit [www.ifc.org](http://www.ifc.org).

Within IFC, the Corporate Risk Management Department (CRM) is responsible for risk management at a corporate level: this includes Capital Management and Enterprise Risk, Operational Risk and Business Continuity, Treasury Risk and Investment Valuation.

CRM's Capital Management and Enterprise Risk Unit (CRMCA) measures the current and projected risks in IFC's investment portfolio to ensure IFC's ongoing financial sustainability. Doing so, CRMCA utilizes a variety of integrated risk models, such as for economic capital, capital forecasting, stress testing or risk-adjusted performance measurement, to develop and maintain IFC's risk management policies.

CRMCA is conducting a search for a Risk Analyst to support the development and maintenance of CRMCA's risk models, with a focus on Forecasting and Risk Adjusted Return on Capital (RAROC).

Note: If the selected candidate is a current Bank Group staff member with a Regular or Open-Ended appointment, s/he will retain his/her Regular or Open-Ended appointment. All others will be offered a 3-year term appointment.

## **Duties and Accountabilities**

The successful candidate will support CRMCA's Forecasting and RAROC teams in:

- the collection and analysis of risk-relevant and financial data from IFC's source systems to support the update, maintenance and enhancements of IFC's Forecasting, RAROC, and Loan Pricing models;
- the periodic analysis and reporting of results produced by the Forecasting, RAROC and Loan Pricing models;
- the continuous improvement of IFC's Forecasting, RAROC, and Loan Pricing models by designing, building, and testing model enhancements;
- the interaction with other departments, such as to obtain specific risk-relevant and financial information, or to liaise with IT.

While main responsibilities of the position will be within the area of Forecasting and RAROC, the candidate is also expected to work closely with other teams within CRM on other risk-related assignments as required.

### **Selection Criteria**

- MS or higher degree in Finance, Mathematical Finance, Statistics, and Economics, or a related subject.
- 1 – 2 years of work experience in risk management is preferred, ideally including experience or coursework directly related to financial data analysis and modeling; [candidates with fewer years of experience will be considered on an exceptional basis if their experience is directly related to the proposed tasks]
- Demonstrated experience handling and analyzing large data sets (for example using Excel, R, or other statistical applications);
- General affinity with designing, building, implementing or testing analytical models and IT solutions is considered a strong plus, as are basic programming skills (particularly with VBA and Python);
- Experience working with large databases, including data manipulation and extraction using SQL, is a plus;
- General knowledge of financial markets and investment products;
- Knowledge of IFC's internal financial and risk-relevant data systems is considered a plus;
- A strong work ethic and a solid team player to work in the international and multicultural work environment within CRMCA and across the IFC;
- Organizational skills and the ability to multitask, meet tight deadlines and work efficiently in multicultural teams;
- Strong interpersonal skills, attention to detail and resourcefulness

*Poverty has no borders, neither does excellence. We succeed because of our differences and we continuously search for qualified individuals with diverse backgrounds from around the globe.*