

# Newsletter 2/19

Hanken School of Economics



## Openness of research - the key to societal impact

Creativity and innovation is the theme of Hanken School of Economics 110th anniversary. One way for researchers to contribute to creativity and innovation in society in general, is through "open science" activities.

Open science contributes to societal education and innovation through improving the quality of scientific research results and learning materials as well as through increasing the mobility of research results between the research community, the public sector, companies and entrepreneurs, and the general public.

In practice, it's easy for Hanken researchers to contribute to the openness of science in their daily work. When considering which scientific journals to send our research articles to, we can prioritise journals that have a more advanced open access policy.

As for research data, we can archive and share the data on open platforms,

after having analysed the data ourselves. This way, other researchers can use the data in their research projects – of course by citing us for the original data.

Even with our teaching materials – such as slide presentations – we can publish them on open platforms. In such cases, it makes sense to add a note about a Creative Commons license (e.g. CC-BY-NC) on to the presentation. The license allows other people around the world to use the materials, by acknowledging us as the original creator.

Hanken School of Economics has succeeded well in the efforts of furthering openness of science. Recent statistics from the National Library of Finland show that the School is one of the leading open access institutions in Finland. We should view open science as an opportunity to substantially increase the societal impact of our everyday academic work!



Jaakko Aspara  
Dean of Research

## U-Multirank places Hanken among the top

Hanken School of Economics has been ranked among the world's top 35 universities and higher education institutions in the global U-Multirank university ranking on research and research linkages. The result is the second best in the Nordic countries.

1225 institutions from 95 countries are included in the ranking, thus placing Hanken among the top 3%. Despite the strong competition, Hanken continues to perform extremely well.

"The results of the U-Multirank is in line with the report from the Academy of Finland on the state of scientific research in Finland. Both reports show that Hanken School of Economics is Finland's top university regarding research impact. This is remarkable, considering that we are also the smallest university in Finland", says Jaakko Aspara, Dean of Research.

U-Multirank compares 1 700 universities within a number of variables, such as research, teaching and learning, and international orientation. Hanken performs extremely well in variables such as international student mobility, share of international faculty and international joint publications.





## Summer School with Mays Business School

Mays Business School, Texas A & M University and Hanken School of Economics offered a joint Summer School on 20 May-14 June 2019. Around 20 students took part in three courses; International Environment of Business, Introduction to Nordic Business Culture, and Introduction to Russian Business Culture.

Key themes in the course on Nordic Business Cultures include the specific characteristics of work management, entrepreneurship, political economy within Nordic Business Culture. In addition to guest lectures students learn through on-site visits, e.g. to Fiskars Group, Fazer and Teosto.

It is a unique learning environment, facilitating an intercultural exchange between students from Mays Business School and Hanken.

## Anniversary festivities started with art exhibition

Hanken School of Economics 110th anniversary festivities started with the opening of an art exhibition showing a selection of artworks from NoCo (Nordic Contemporary Art Collection).

The art pieces are on display in the Hanken main building in Helsinki. The collection consists of exciting and innovative artwork by both established and internationally well-known artists, but also by young and developing talents.

-The artworks chosen for the exhibition represent values that are important for Hanken, such as high quality, openness, sustainable development and Nordic identity. Through NoCo we want to introduce creative thinking in the everyday life at Hanken, which in turn will lead to reflection with an impact on the learning process, says Rector Karen Spens.



BJARNE MELGAARD UNTITLED (X3), 2014

## Hanken welcomes first students from the GBSN network

Hanken is extending two premium scholarships to students studying at or alumni of Global Business School Network (GBSN), member schools from developing countries who are accepted into Hanken's two-year Master's degree programme.

Two students from the Institute of Business Administration, Karachi, have been awarded scholarships to Hanken's Master's degree programme. These GBSN scholars will receive the Hanken Premium Scholarship, which covers the full tuition fee for two years and 8000 EUR per year for living expenses.

Hanken joined GBSN in 2018 with a commitment to structure and expand its cooperation with and its activities in the developing world. GBSN is a leading network of over 70 top business schools working to strengthen management education for the developing world.

## Hanken & SSE still first in FT rankings in Northern Europe

Hanken & SSE Executive Education continues to top the Financial Times rankings in Northern Europe 2019 as a part of Stockholm School of Economics (SSE).

Stockholm School of Economics (SSE) continues to maintain its position in the ranking as number 1 executive education provider in Northern Europe in all categories. In the combined ranking SSE advances its position to 16 out of the 50 top global providers, with position 18 in the open programme category and position 25 out of 80 ranked schools in the custom-designed programmes category.

The rankings are based on participant and client satisfaction, diversity of participants and faculty as well as the internationality of the provider among other criteria.

## Open access publications on the rise

According to statistics from the National Library of Finland, Hanken is one of the leading open access institutions in Finland.

Hanken has been committing itself to actively fostering open science practices. Hanken researchers have been encouraged to publish open access in order to increase the visibility, accessibility, reproducibility, and replicability of their research outcomes, and to increase Hanken's government funding.

One goal that Hanken has endeavoured to achieve is that 80% of its annually reported scientific articles are published as Green Open Access and that parallel copies of all articles are uploaded to the research database Haris.



## Record number of organisations in CSR course

The project course provides hands-on experiences to students of real-world corporate social responsibility (CSR) and humanitarian logistics issues through close cooperation with organisations.

The course was organised in spring 2019 with a record number of 14 organisations taking part; among them were Danske Bank, Demos Helsinki, Fazer, Outotec, UNICEF and the Finnish-Russian Chamber of Commerce.

The projects provided students with insights into dealing with the complexity of CSR and humanitarian logistics issues.

Over the years, students have appreciated this course due to the practical learning it offers. For the organisations co-operating with Hanken on the course, getting an insight into the topic from an academic perspective as well as having an innovative, creative and fresh approach to the topic in the form of student work have been valuable experiences. The course has also provided an additional dimension to Hanken's work around societal impact.

"This course is a perfect platform for Hanken to achieve societal impact by solving real-world sustainability issues using the academic lens" says, Nikodemus Solitander, one of the course instructors.



## Master's degree programme gains popularity

This year Hanken received 454 applications to the Master's degree studies in English. An exceptionally high number of the applicants, 45 %, fulfilled the general eligibility requirements.

A total of 106 students have accepted the admission offer, which is the highest number since tuition fees were introduced in Finland in 2017 for students outside of the EU/EEA -region. The introduction caused an initial downward fluctuation in the number of international applicants, but the results of this year's application round suggest that the initial effect of the introduction has stabilised, and increasingly qualified and motivated applicants choose Hanken. Out of all admitted students, 41% hold a non-Finnish passport.

The most popular specialisations were Financial Analysis and Business Development and Business and Management, with an emphasis on the tracks Finance, Marketing and International Strategy and Sustainability.

## Jacob Dalborg new Executive in Residence

Hanken has appointed Jacob Dalborg as one of its Executives in Residence. Dalborg is a board professional and former CEO of Bonnier Books.

The main task of the Executive in Residence is to provide input on developing the curriculum as well as advice to faculty on their research from a corporate point of view. In this capacity the Executives support Hanken in developing the School's corporate and societal relations.

Jacob Dalborg is looking forward to working at Hanken:

"I feel honoured to have the opportunity to work with a world class business school like Hanken School of Economics" says Dalborg. "It will be very inspiring to support the development of our most important assets: students and researchers."

## New bilateral exchange agreements

Hanken has signed a new bilateral exchange agreement. Our new partner is:

**University of Economics, Prague (VSE)**

## Partner Programme

The Hanken Partner Programme builds long-lasting, mutually beneficial relationships that strengthen the connection between Hanken and the corporate world.

### Hanken Partners



### Hanken Branding Partners



### Handelsbanken

### Hanken Non-Profit Partners



## This is Hanken

Hanken School of Economics is a leading internationally accredited Finnish university with operations in Helsinki and Vaasa, Finland. We are one of the oldest business schools in the Nordic countries, with over 100 years experience in education and research in economics and business administration. We combine tradition with a dynamic and innovative approach to research, teaching and learning.

### Academic Excellence

Academic excellence is at the core of everything we do. Effective research-based education and the development of global competences help our graduates manage global complexity.

### Facts & Figures

- » Founded in Helsinki 1909
- » Operations also in Vaasa since 1980
- » Research and teaching in Swedish and English in five departments
- » Students enrolled for bachelor's and master's degrees – 2383
- » Number of doctoral students – 117
- » Academic staff – 146

### Areas of Strength in research

- » Competition Economics and Service Strategy
- » Financial Management, Accounting, and Governance
- » Responsible Organising
- » Leading for Growth and Wellbeing

### Program portfolio

- » Bachelor of Science
- » Master of Science
- » PhD
- » Hanken Executive MBA



[www.hanken.fi](http://www.hanken.fi)  
[info@hanken.fi](mailto:info@hanken.fi)